

Mineral Industry Surveys

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SILVER IN FEBRUARY 2012

U.S. mines produced 77,500 kilograms (kg) of silver in February 2012, a 6% decrease compared with revised January 2012 silver production and a 9% decrease compared with that of February 2011. The average daily production rate in February was 2,670 kg.

The average Handy and Harman silver price for February 2012 was \$34.17 per troy ounce, which was an 11% increase compared with that of January 2012 and 11% higher than that of February 2011.

Hecla Mining Co. (Coeur d'Alene, ID) reported that, as of yearend 2011, the company's reserves contained 4,600 t of silver, and resources contained 8,740 t. The reserve increase more than replaced the company's 2011 production. Drilling at Hecla's Lucky Friday Mine in the Silver Valley, ID, added 217 t of silver to reserves and resulted in the highest reserves in the mine's 70 years in operation. Hecla also reported that it encountered high-grade intercepts while conducting a drilling program at the Equity vein on its San Juan Silver property in Creede, CO. Further drilling was planned to confirm that the high-grade zones continued along the same trend as deeper significant intersections from the surface (Hecla Mining Co., 2012a, b).

Peru's Ministry of Energy and Mines reported production of 309,144 kg of silver in January 2012, an increase of 5% from that of January 2011 owing to increased production from Minera Suyamarca s.a.c., Compania Minera Antamina s.a., and Compania de Minas Buenaventura s.a.a. (Ministry of Energy and Mines, 2012).

Update

Mandalay Resources Corp. (Toronto, Ontario, Canada) announced normal operations resumed on March 8 at its Cerro Bayo Mine in the Aysen Province of Chile. Protests began there in mid-February in reaction to Chilean Government reduction of fuel subsidies. The protests, which did not involve the mine or mine employees, resulted in the temporary closure of the port facilities and roads in the area, including the road leading to the

mine. In response, the company arranged to make future shipments from an alternate port facility of Lirguen, Chile. This port was not affected by the protests and gave the company a secondary route for shipments. The disruption caused by the protests had minimal effect on production. Mandalay Resources affirmed its 2012 production guidance for Cerro Bayo at 84,000 to 93,000 kg of silver in concentrate; this is more than double the quantity produced in 2011 (Mandalay Resources Corp., 2012a-c).

The Shanghai Futures Exchange (Shanghai, China) received regulatory approval on April 25 to begin trading silver contracts. The lot size of contracts was set at 15 kg, and prices were to be quoted in yuan. The silver contracts were the first of their kind in China and offered Chinese investors a new way to invest in silver (Shanghai Securities News, 2012)

References Cited

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- Mandalay Resources Corp., 2012b, Mandalay Resources Corporation provides update on public protests in the Aysen Province and resumption of operations: Toronto, Ontario, Canada, Mandalay Resources Corp. press release, March 9, 2 p.
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- Shanghai Securities News, 2012, Metals index to reflect big picture of industry: Shanghai, China, Shanghai Securities News, April 26. (Accessed April 30, 2012, at <http://english.cnstock.com/enghome/homemarket/201204/1983059.htm>.)

TABLE 1
MINE PRODUCTION OF RECOVERABLE SILVER
IN THE UNITED STATES, BY STATE¹

(Kilograms)

	Nevada	Other States ²	Total
2011:^P			
February	16,800	68,400	85,200
March	19,900	83,000	103,000
April	18,000	77,200	95,200
May	17,900	81,400	99,300
June	19,600	73,100	92,600
July	16,800	73,400	90,200
August	17,200	73,800	91,000
September	14,000	74,400	88,400
October	14,800	67,800	82,600
November	17,600	70,600	88,300
December	17,600	83,500	101,000
January–December	209,000	906,000	1,120,000
2012:			
January	15,100 ^r	67,400	82,500 ^r
February	15,500	62,000	77,500
January–February	30,600	129,000	160,000

^PPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Alaska, Arizona, California, Colorado, Idaho, Missouri, Montana, New Mexico, South Dakota, and Utah.

TABLE 2
SILVER PRICES

(Dollars per troy ounce)

<u>Engelhard:</u>	
<u>2011:</u>	
Low/date	26.83 Jan. 31
High/date	49.00 Apr. 28
Average	35.28
<u>2012:</u>	
<u>January:</u>	
Low/date	28.73/6
High/date	33.76/27
Average	30.72
<u>February:</u>	
Low/date	32.95/16
High/date	36.95/29
Average	34.28
<u>Year to date:</u>	
Low/date	28.73 Jan. 6
High/date	36.95 Feb. 29
Average	32.50
<u>Handy and Harman:</u>	
2011, Average	35.26
<u>2012:</u>	
January	30.85
February	34.17
Year to date	32.51
<u>London Final:¹</u>	
2011, Average	35.12
<u>2012:</u>	
January	30.63
February	34.14
Year to date	32.38

¹Reported as "London Spot/US Equiv."

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS OF SILVER, BY COUNTRY¹

Period and country	Bullion		Doré		Ores and concentrates ²		Ash and residues		Total	
	Silver content (kilograms)	Value (thousands)	Silver content (kilograms)	Value (thousands)	Silver content (kilograms)	Value (thousands)	Silver content (kilograms)	Value (thousands)	Silver content (kilograms)	Value (thousands)
2011:										
December	531,000	\$536,000	117,000	\$146,000	7,890	\$3,270	--	--	656,000	\$686,000
January–December	5,250,000	5,660,000	1,070,000	1,530,000	84,200	31,900	114	\$27	6,410,000	7,220,000
2012:										
January:										
Argentina	--	--	4,650	8,170	--	--	--	--	4,650	8,170
Belgium	2,040	1,910	--	--	--	--	--	--	2,040	1,910
Bolivia	--	--	13,800	12,900	--	--	--	--	13,800	12,900
Canada	153,000	150,000	1,270	1,250	5,520	2,250	--	--	160,000	153,000
Chile	12,300	12,100	--	--	--	--	--	--	12,300	12,100
Ecuador	--	--	156	151	--	--	--	--	156	151
Germany	145	121	--	--	--	--	--	--	145	121
Guatemala	--	--	22,200	25,700	--	--	--	--	22,200	25,700
Italy	7,000	7,350	127	140	--	--	--	--	7,130	7,490
Jamaica	--	--	17	14	--	--	--	--	17	14
Malaysia	--	--	--	--	--	--	26	5	26	5
Mexico	256,000	245,000	60,600	74,900	--	--	--	--	317,000	320,000
Nicaragua	3	4	12	11	--	--	--	--	15	15
Panama	34	30	7	7	--	--	--	--	41	37
Peru	8,580	8,800	15,900	26,700	--	--	--	--	24,400	35,500
Poland	36,700	38,400	--	--	--	--	--	--	36,700	38,400
Spain	--	--	2,440	536	--	--	--	--	2,440	536
Switzerland	50	46	--	--	--	--	--	--	50	46
Total	476,000	463,000	121,000	150,000	5,520	2,250	26	5	603,000	616,000
February:										
Argentina	--	--	1,040	834	--	--	--	--	1,040	834
Belgium	167	104	--	--	--	--	--	--	167	104
Bolivia	--	--	7,220	7,820	--	--	--	--	7,220	7,820
Canada	97,900	107,000	--	--	5,890	2,410	--	--	104,000	110,000
Chile	6,000	5,910	--	--	--	--	--	--	6,000	5,910
Colombia	--	--	1,340	1,450	--	--	--	--	1,340	1,450
Ecuador	--	--	140	143	--	--	--	--	140	143
Germany	33	48	--	--	--	--	--	--	33	48
Guatemala	--	--	28,500	27,700	--	--	--	--	28,500	27,700
Italy	3,400	3,740	(3)	6	--	--	--	--	3,400	3,750
Jamaica	--	--	9	14	--	--	--	--	9	14
Malaysia	--	--	--	--	--	--	8	5	8	5
Mexico	251,000	272,000	71,600	112,000	--	--	--	--	322,000	384,000
Nicaragua	--	--	16	13	--	--	--	--	16	13
Panama	32	26	86	93	--	--	--	--	118	119

See footnotes at end of table.

TABLE 3—Continued
U.S. IMPORTS OF SILVER, BY COUNTRY¹

Period and country	Bullion		Doré		Ores and concentrates ²		Ash and residues		Total	
	Silver content (kilograms)	Value (thousands)	Silver content (kilograms)	Value (thousands)	Silver content (kilograms)	Value (thousands)	Silver content (kilograms)	Value (thousands)	Silver content (kilograms)	Value (thousands)
2012, February—Continued:										
Peru	4,430	\$4,820	7,990	\$11,300	--	--	--	--	12,400	\$16,100
Russia	1,040	943	--	--	--	--	--	--	1,040	943
United Kingdom	--	--	9	10	--	--	--	--	9	10
Total	364,000	395,000	118,000	161,000	5,890	\$2,410	8	\$5	488,000	558,000
January–February	840,000	858,000	239,000	312,000	11,400	4,670	34	10	1,090,000	1,170,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes silver content of base metal ores and concentrates.

³Less than ½ unit.

Source: U.S. Census Bureau.

TABLE 4
U.S. IMPORTS OF SILVER, BY COUNTRY¹

Period and country	Other unwrought silver (gross weight)		Metal powder (gross weight)		Silver nitrate (gross weight)		Semimanufactured forms ² (gross weight)		Waste and scrap (gross weight)	
	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
	(kilograms)	(thousands)	(kilograms)	(thousands)	(kilograms)	(thousands)	(kilograms)	(thousands)	(kilograms)	(thousands)
2011:										
December	3,180	\$988	15,700	\$1,110	60	\$20	19,800	\$19,500	473,000	\$27,200
January–December	217,000	108,000	344,000	214,000	1,870	727	690,000	796,000	8,820,000	519,000
2012:										
January:										
Bahamas, The	--	--	--	--	--	--	--	--	19	324
Belgium	--	--	--	--	110	4	--	--	182	192
Brazil	371	371	--	--	--	--	--	--	85,600	236
Canada	467	467	2,490	153	--	--	42,400	43,300	149,000	12,200
China	--	--	4,420	241	--	--	--	--	38,400	307
Colombia	--	--	--	--	--	--	616	600	12,800	462
Costa Rica	--	--	--	--	--	--	6	5	169	192
Dominican Republic	528	454	--	--	--	--	--	--	1,940	494
El Salvador	--	--	--	--	--	--	--	--	11,500	142
France	--	--	118	194	--	--	--	--	--	--
Germany	19	14	197	50	49	2	--	--	944	9,360
Guatemala	--	--	--	--	--	--	--	--	74	72
Honduras	--	--	--	--	--	--	--	--	100	12
India	--	--	--	--	--	--	(3)	3	29	132
Italy	--	--	--	--	--	--	53	4	4,380	637
Jamaica	--	--	--	--	--	--	2	3	31	209
Japan	--	--	16,200	16,000	--	--	--	--	4	199
Korea, Republic of	--	--	1	8	--	--	--	--	107	42
Mexico	3,900	3,690	--	--	--	--	19,700	19,100	131,000	5,020
Panama	--	--	--	--	--	--	--	--	17,100	69
Singapore	--	--	--	--	--	--	--	--	15,700	458
Taiwan	--	--	6,580	1,960	--	--	--	--	--	--
Turkey	--	--	--	--	--	--	12	12	5,250	63
United Kingdom	--	--	15	16	--	--	--	--	23,100	1,770
Vietnam	--	--	--	--	--	--	--	--	700	4
Other	--	--	117	5	--	--	2	10	87	302
Total	5,290	5,000	30,100	18,600	159	6	62,800	63,000	499,000	32,900
February:										
Bahamas, The	--	--	--	--	--	--	--	--	33,500	413
Belgium	--	--	--	--	--	--	--	--	29,400	608
Brazil	--	--	--	--	--	--	--	--	59,000	152
Canada	1,630	1,750	2,040	124	--	--	--	--	193,000	23,000
Chile	--	--	--	--	--	--	--	--	2,740	44
China	--	--	89	31	--	--	--	--	28,500	883
Colombia	--	--	--	--	--	--	1,040	1,090	13,200	180
Costa Rica	--	--	9	5	--	--	9	9	1,530	357

See footnotes at end of table.

TABLE 4—Continued
U.S. IMPORTS OF SILVER, BY COUNTRY¹

Period and country	Other unwrought silver (gross weight)		Metal powder (gross weight)		Silver nitrate (gross weight)		Semimanufactured forms ² (gross weight)		Waste and scrap (gross weight)	
	Quantity (kilograms)	Value (thousands)	Quantity (kilograms)	Value (thousands)	Quantity (kilograms)	Value (thousands)	Quantity (kilograms)	Value (thousands)	Quantity (kilograms)	Value (thousands)
2012, February—Continued:										
Dominican Republic	557	\$427	--	--	--	--	--	--	1,580	\$1,700
France	--	--	3,070	\$249	--	--	--	--	15,800	39
Germany	20	21	25	12	--	--	--	--	8,290	14,900
Guatemala	--	--	--	--	--	--	--	--	3,440	272
Italy	--	--	--	--	--	--	17	\$8	4	202
Jamaica	--	--	--	--	--	--	6	6	21	137
Japan	--	--	9,120	10,200	--	--	--	--	--	--
Malaysia	--	--	--	--	--	--	--	--	5	286
Mexico	4,720	5,090	--	--	--	--	21,100	22,800	67,000	2,100
Panama	--	--	--	--	--	--	92	137	36,200	75
Peru	--	--	--	--	--	--	260	283	854	1,320
Saudi Arabia	--	--	--	--	--	--	--	--	50,800	20,800
Singapore	--	--	--	--	--	--	--	--	9,040	2,900
Sweden	--	--	1,310	1,510	--	--	--	--	--	--
Taiwan	16	19	--	--	--	--	--	--	3,440	329
United Kingdom	62	62	242	85	--	--	3	4	38,800	1,100
Venezuela	--	--	--	--	--	--	--	--	5,170	3
Other	12	13	--	--	10	\$7	67	76	178	181
Total	7,020	7,390	15,900	12,200	10	7	22,600	24,400	601,000	71,900
January–February	12,300	12,400	46,000	30,900	169	13	85,300	87,400	1,100,000	105,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Containing 99.5% or more by weight of silver.

³Less than ½ unit.

Source: U.S. Census Bureau.

TABLE 5
U.S. EXPORTS OF SILVER¹

Period and country	Bullion		Doré		Ores and concentrates ²		Total	
	Silver content (kilograms)	Value (thousands)	Silver content (kilograms)	Value (thousands)	Silver content (kilograms)	Value (thousands)	Silver content (kilograms)	Value (thousands)
2011:								
December	34,500	\$33,500	4,110	\$3,820	24,900	\$6,970	63,400	\$44,200
January–December	625,000	673,000	107,000	133,000	172,000	94,200	904,000	900,000
2012:								
January:								
Argentina	36	37	--	--	--	--	36	37
Australia	605	584	--	--	--	--	605	584
Canada	23,300	24,100	--	--	--	--	23,300	24,100
Cayman Islands	8	8	--	--	--	--	8	8
Czech Republic	167	224	--	--	--	--	167	224
Denmark	3	4	--	--	--	--	3	4
Estonia	14	16	--	--	--	--	14	16
Finland	3	4	--	--	--	--	3	4
France	9	12	--	--	--	--	9	12
Germany	208	280	10,800	13,100	232	269	11,300	13,700
Guatemala	4	4	--	--	--	--	4	4
Hong Kong	1,010	933	--	--	50	11	1,060	944
Italy	45	35	--	--	--	--	45	35
Japan	22	24	--	--	--	--	22	24
Korea, Republic of	--	--	26	23	3,170	3,030	3,190	3,060
Malaysia	29	36	--	--	--	--	29	36
Mexico	16,200	15,600	--	--	--	--	16,200	15,600
New Zealand	10	10	168	151	--	--	178	161
Norway	18	16	10	10	--	--	28	26
Singapore	129	123	204	200	--	--	333	323
United Arab Emirates	223	205	371	348	--	--	594	553
United Kingdom	72	64	249	233	--	--	321	297
Total	42,100	42,200	11,900	14,100	3,450	3,310	57,400	59,600
February:								
Australia	785	592	--	--	69	18	854	610
Canada	1,760	1,810	--	--	--	--	1,760	1,810
Cayman Islands	8	3	--	--	--	--	8	3
China	--	--	--	--	1,550	1,610	1,550	1,610
Czech Republic	113	100	--	--	--	--	113	100
Estonia	87	80	--	--	--	--	87	80
Germany	3	4	--	--	187	191	190	195
Hong Kong	707	646	--	--	12	14	719	660
India	111	103	7	6	--	--	118	109
Malaysia	59	75	--	--	--	--	59	75
Mexico	22,400	24,600	--	--	42	18	22,500	24,600
New Zealand	24	24	326	294	--	--	350	318

See footnotes at end of table.

TABLE 5—Continued
U.S. EXPORTS OF SILVER¹

Period and country	Bullion		Doré		Ores and concentrates ²		Total	
	Silver content (kilograms)	Value (thousands)	Silver content (kilograms)	Value (thousands)	Silver content (kilograms)	Value (thousands)	Silver content (kilograms)	Value (thousands)
2012, February—Continued:								
Singapore	81	\$83	5	\$5	--	--	86	\$87
Spain	3	4	--	--	--	--	3	4
Switzerland	--	--	613	417	--	--	613	417
Turkey	--	--	16	16	--	--	16	16
United Arab Emirates	34	29	517	491	--	--	551	520
United Kingdom	--	--	521	403	7	\$8	528	411
Total	26,200	28,200	2,010	1,630	1,870	1,860	30,100	31,600
January–February	68,300	70,400	13,900	15,700	5,320	5,180	87,500	91,200

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes silver content of base metal ores and concentrates.

Source: U.S. Census Bureau.

TABLE 6
U.S. EXPORTS OF SILVER¹

Period and country	Other unwrought silver (gross weight)		Metal powder (gross weight)		Silver nitrate (gross weight)		Semimanufactured forms ² (gross weight)		Waste and scrap (gross weight)	
	Quantity (kilograms)	Value (thousands)	Quantity (kilograms)	Value (thousands)	Quantity (kilograms)	Value (thousands)	Quantity (kilograms)	Value (thousands)	Quantity (kilograms)	Value (thousands)
2011:										
December	4,920	\$4,120	33,800	\$36,200	2,440	\$381	51,200	\$57,700	336,000	\$202,000
January–December	193,000	169,000	1,080,000	1,120,000	54,400	7,130	1,080,000	807,000	4,450,000	3,440,000
2012:										
January:										
Australia	--	--	10	12	--	--	214	153	--	--
Austria	13	13	--	--	--	--	--	--	--	--
Bahamas, The	3	3	--	--	--	--	--	--	--	--
Belgium	--	--	285	290	57	5	--	--	48,700	8,950
Canada	2,080	2,020	1,920	818	4,020	195	50,800	48,100	9,970	24,500
China	79	77	3,610	3,640	65	43	213	120	2,640	5,080
Colombia	--	--	--	--	--	--	15	7	--	--
Costa Rica	302	280	--	--	--	--	92	96	--	--
Czech Republic	--	--	--	--	--	--	28	14	--	--
Denmark	--	--	--	--	--	--	11	11	--	--
Dominican Republic	59	68	--	--	346	66	14	8	--	--
Egypt	--	--	--	--	--	--	23	11	--	--
Finland	--	--	--	--	--	--	13	7	--	--
France	417	165	5,610	5,400	--	--	458	270	--	--
Germany	729	602	2,190	2,360	--	--	632	382	128,000	39,300
Hong Kong	124	121	4,590	5,460	60	14	850	595	34	169
Iceland	--	--	--	--	--	--	3	4	--	--
India	1,030	427	--	--	--	--	312	330	--	--
Indonesia	--	--	--	--	--	--	12	10	--	--
Israel	65	16	8	13	--	--	106	95	--	--
Italy	--	--	55	63	--	--	34	17	93,500	50,400
Japan	--	--	4,410	4,710	104	20	112	56	1,290	11,700
Korea, Republic of	6,120	6,500	4,690	5,310	--	--	37	18	27	820
Malaysia	--	--	33	41	--	--	130	74	--	--
Mexico	334	219	704	688	949	159	7,990	4,180	436	3,770
Netherlands	--	--	2,080	2,190	--	--	--	--	--	--
New Zealand	20	20	--	--	--	--	--	--	--	--
Panama	--	--	22	25	--	--	43	36	--	--
Philippines	3	3	--	--	--	--	9	4	--	--
Poland	3	3	--	--	--	--	--	--	--	--
Saudi Arabia	--	--	--	--	--	--	585	293	--	--
Singapore	59	59	69	69	211	\$40	687	306	--	--
Spain	--	--	3	3	--	--	32	16	--	--
Sri Lanka	16	6	--	--	--	--	--	--	--	--
Sweden	--	--	--	--	--	--	406	177	25,900	6,170
Switzerland	23	23	2	3	1,300	27	49	27	--	--

See footnotes at end of table.

TABLE 6—Continued
U.S. EXPORTS OF SILVER¹

Period and country	Other unwrought silver (gross weight)		Metal powder (gross weight)		Silver nitrate (gross weight)		Semimanufactured forms ² (gross weight)		Waste and scrap (gross weight)	
	Quantity (kilograms)	Value (thousands)	Quantity (kilograms)	Value (thousands)	Quantity (kilograms)	Value (thousands)	Quantity (kilograms)	Value (thousands)	Quantity (kilograms)	Value (thousands)
2012, January—Continued:										
Taiwan	--	--	5,270	\$5,980	--	--	294	\$147	--	--
Thailand	395	\$147	100	98	--	--	330	176	(3)	\$10
Trinidad and Tobago	27	39	--	--	--	--	4	3	--	--
Turkey	15	15	--	--	--	--	--	--	--	--
Ukraine	1	4	--	--	--	--	--	--	--	--
United Arab Emirates	21	33	--	--	--	--	75	37	--	--
United Kingdom	210	206	3,360	3,630	--	--	165	98	22,400	18,800
Venezuela	--	--	--	--	--	--	217	109	--	--
Vietnam	--	--	--	--	--	--	37	34	--	--
Total	12,100	11,100	39,000	40,800	7,110	\$569	65,000	56,000	333,000	170,000
February:										
Argentina	--	--	--	--	--	--	8	6	--	--
Australia	--	--	--	--	--	--	361	183	--	--
Austria	16	19	--	--	--	--	--	--	--	--
Belgium	--	--	463	544	38	3	--	--	69,500	12,600
Canada	6,580	7,040	4,930	1,770	2,030	418	37,700	37,100	10,000	24,100
Chile	--	--	--	--	--	--	57	29	--	--
China	743	488	10,600	5,810	--	--	416	225	1,570	5,080
Colombia	--	--	--	--	--	--	82	41	--	--
Costa Rica	288	295	--	--	--	--	233	117	--	--
Denmark	10	7	--	--	--	--	--	--	--	--
Dominican Republic	5	6	83	45	--	--	38	20	--	--
El Salvador	--	--	--	--	--	--	17	8	--	--
France	319	157	7,260	7,520	--	--	557	304	--	--
French Polynesia	3	4	--	--	--	--	--	--	--	--
Germany	605	905	6,630	8,190	--	--	821	450	92,100	20,200
Greece	--	--	--	--	--	--	62	36	--	--
Honduras	6	8	--	--	--	--	--	--	--	--
Hong Kong	309	333	8,130	10,400	--	--	491	269	95	324
Iceland	--	--	--	--	--	--	5	3	--	--
India	1,100	519	--	--	--	--	244	147	--	--
Indonesia	--	--	--	--	--	--	28	22	--	--
Israel	--	--	13	13	--	--	122	73	--	--
Italy	--	--	336	135	--	--	--	--	68,200	48,200
Japan	11	11	4,650	5,520	--	--	108	55	23,600	17,400
Korea, Republic of	2,450	2,650	4,000	4,600	--	--	44	22	70	1,140
Lithuania	--	--	--	--	--	--	32	16	--	--
Malaysia	12	10	31	40	100	44	33	18	--	--
Mexico	362	236	56	43	1,310	194	6,120	3,330	11,700	16,900

See footnotes at end of table.

TABLE 6—Continued
U.S. EXPORTS OF SILVER¹

Period and country	Other unwrought silver (gross weight)		Metal powder (gross weight)		Silver nitrate (gross weight)		Semimanufactured forms ² (gross weight)		Waste and scrap (gross weight)	
	Quantity (kilograms)	Value (thousands)	Quantity (kilograms)	Value (thousands)	Quantity (kilograms)	Value (thousands)	Quantity (kilograms)	Value (thousands)	Quantity (kilograms)	Value (thousands)
2012, February—Continued:										
Netherlands	--	--	2,140	\$2,420	--	--	--	--	--	--
New Zealand	20	\$22	--	--	--	--	--	--	--	--
Pakistan	--	--	--	--	--	--	27	\$13	--	--
Peru	--	--	--	--	--	--	58	63	--	--
Philippines	4	4	--	--	--	--	45	22	--	--
Romania	--	--	--	--	--	--	439	496	--	--
Saudi Arabia	--	--	--	--	--	--	348	174	--	--
Singapore	405	405	2,730	2,930	--	--	282	120	--	--
South Africa	5	6	--	--	--	--	--	--	--	--
Spain	--	--	3	3	--	--	2,380	1,190	--	--
Sri Lanka	10	13	--	--	--	--	--	--	--	--
Suriname	--	--	48	43	--	--	--	--	--	--
Sweden	--	--	165	34	--	--	70	58	1,790	\$3,480
Switzerland	40	41	14	22	--	--	51	25	--	--
Taiwan	--	--	10,900	11,300	--	--	258	140	--	--
Thailand	189	68	100	111	--	--	576	307	--	--
Trinidad and Tobago	--	--	--	--	--	--	4	4	--	--
United Arab Emirates	--	--	--	--	--	--	85	41	--	--
United Kingdom	228	228	2,410	2,880	--	--	346	209	56,500	30,800
Venezuela	--	--	--	--	279	\$39	--	--	--	--
Vietnam	--	--	--	--	--	--	170	95	--	--
Total	13,700	13,500	65,700	64,400	3,750	698	52,700	45,400	335,000	180,000
January–February	25,900	24,500	105,000	105,000	10,900	1,270	118,000	101,000	668,000	350,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Containing 99.5% or more by weight of silver.

³Less than ½ unit.

Source: U.S. Census Bureau.